

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Semi-annual Performance Report for Period
Ending June 30, 1998

ITEM NUMBER: 4

ATTACHMENT(S): 2

ACTION: X

DATE OF MEETING: October 7, 1998

INFORMATION: _____

PRESENTER(S): Mr. Emkin

Mr. Emkin from Pension Consulting Alliance will present an oral report. Attachments are as follows:

Attachment 1 - Performance Report
Attachment 2 - Resolution

Attachment 1 is not available in electronic format at this time

PROPOSED
RESOLUTION
OF THE
TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: SEMI ANNUAL PERFORMANCE REPORT - PERIOD ENDING 06/30/98

RESOLUTION NO. _____

WHEREAS, the Board is responsible for managing the Teachers' Retirement Fund (Fund), a pension fund; and

WHEREAS, the Board needs to be kept apprised of the semi-annual performance of the Investment Portfolios and has delegated the responsibility for receiving such periodic reports to the Investment Committee (Committee); and

WHEREAS, Pension Consulting Alliance has been hired to provide expert consulting services: Therefore be it

RESOLVED, that the Investment Committee accepts the Semi- annual Performance Report, submitted by Pension Consulting Alliance for the period ending June 30, 1998

Adopted by:
Investment Committee

on _____

James D. Mosman
Chief Executive Officer